

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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General Comment

Dear Sir/Ma'am,

I am writing to say that I am opposed to your EBSA Proposed Rule, to the extent the "Best Interest Contract Exemption"

provision could result in preventing retirement savers from exercising options to limit risk. The wording is not clear, but if

trading options is excluded the list of assets for which a fiduciary may receive compensation, then discount brokerages

servicing IRAs would no longer receive compensation (fees) for executing such trades. I am opposed to this. Of course

options, like any investment, can result in losses. But properly structured, options can limit downside risk for the informed investor.